

INSTITUTE CLASSIFICATION CLAUSE (1/8/97)

The marine transit rates agreed for this insurance apply only to cargoes and/or interests carried by mechanically self-propelled vessels of steel construction, classed as below by one of the following classification societies:

Lloyd's Register	.....	100A1 or B.S.
American Bureau of Shipping	.....	✚A1
Bureau Veritas	.....	1 3/3 E✚
China Classification Society	.....	★CSA
Germanischer Lloyd	.....	✚100 A5
Korean Register of Shipping	.....	✚KRS 1
Maritime Register of Shipping	.....	KM★
Nippon Kaiji Kyokai	.....	NS✚
Norske Veritas	.....	✚1A1
Registro Italiano	.....	★100-A-1.1.

Provided such Vessels are:

- a) (i) not bulk and/or combination carriers over 10 years of age;
- (ii) not mineral oil tankers exceeding 50,000 GRT which are over 10 years of age.

- b) (i) not over 15 years of age; **OR**
- (ii) over 15 years of age but not over 25 years of age and have established and maintained a regular pattern of trading on an advertised schedule to load and unload at specified ports.

CHARTERED VESSELS AND ALSO VESSELS UNDER 1000 G.R.T. WHICH ARE MECHANICALLY SELF-PROPELLED AND OF STEEL CONSTRUCTION MUST BE CLASSED AS ABOVE AND NOT OVER THE AGE LIMITATIONS SPECIFIED ABOVE.

THE REQUIREMENTS OF THE INSTITUTE CLASSIFICATION CLAUSE DO NOT APPLY TO ANY CRAFT, RAFT OR LIGHTER, USED TO LOAD OR UNLOAD THE VESSEL, WHILST THEY ARE WITHIN THE PORT AREA.

CARGOES AND/OR INTERESTS CARRIED BY MECHANICALLY SELF-PROPELLED VESSELS NOT FALLING WITHIN THE SCOPE OF THE ABOVE ARE HELD COVERED SUBJECT TO A PREMIUM AND ON CONDITIONS TO BE AGREED.